

January 2010 Unaudited Financial Summary

Presented during the February 25, 2010 Board Meeting

Ms. Evelyn Ferguson, Director of Customer Service, began the discussion on the January 2010 Financial Statements by reviewing the Customer and Department Reports. On the Customer Report, Ms. Ferguson highlighted that there were two small growth areas compared with the same period in 2009. First, West Ashley grew by 179 water accounts or 1% over the previous year. As a percentage, new development continued to show some gains on Daniel Island where 99 water accounts were added during the same period – a 3% increase. Decreases in the number of accounts billed were noted in the areas of the Peninsula and the North Area. The overall number of water accounts billed decreased from 105,989 to 105,972, representing a .02% decrease.

Ms. Ferguson next reviewed the Operational Department Report which indicated an increase in the number of new service applications. The number of January 2010 new service applications increased by 15 to equal 83 total requests for water service – a 22% change. The water pumped into the system from the Hanahan Water Treatment Plant decreased by 1% for the month.

Mr. Wesley Ropp, CFO, then reviewed the Financial Report. The same period wholesale water sales increased by 2% in January 2010 to equal \$514,298. Wholesale water sales to the St. John's Water Company, CWS's largest customer, totaled \$246,984 which increased by \$24,891 for the same period. January sales of \$120,598 to Dorchester County, our second largest customer, represented a decrease of \$13,482 as a result of the change to the municipal wholesale rate. Overall water sales were down by 3% when compared to the same period in 2009. Retail wastewater sales were 2% below the same period sales for 2009. Mr. Ropp noted that the year-to-date impact fee collections totaled \$281,731 which is a 76% improvement over 2009. The 2010 impact fee annual budget is \$3,465,000.

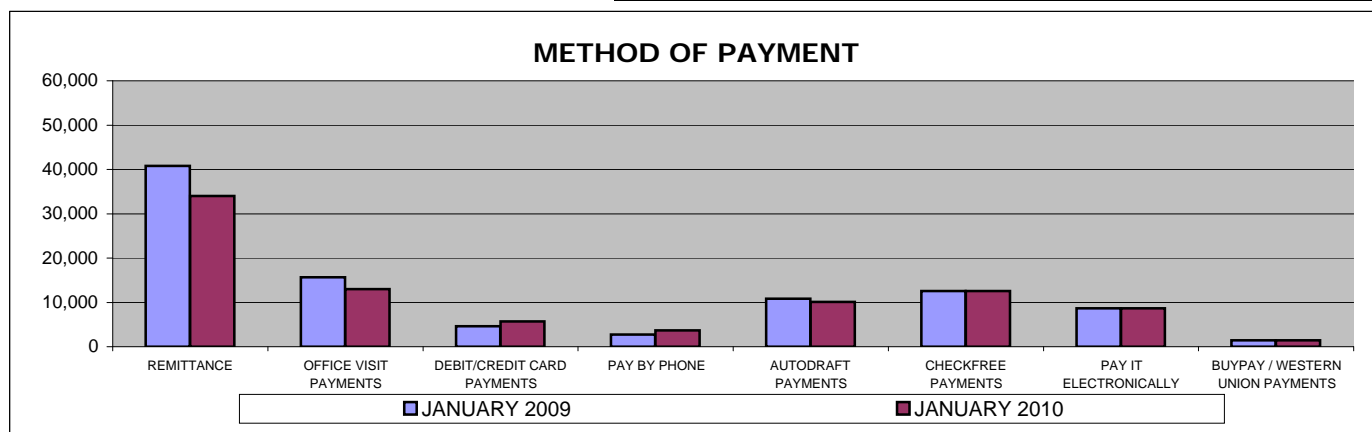
The total income was under budget for the month by 4%. Water sales were under budget by 2% or \$98,696. Wastewater sales were under budget by 6% or \$212,316. Income from all sources was below the monthly revenue budget by \$292,753. Water and wastewater expenses were under budget by \$212,493 (9%) and \$186,860 (11%), respectively. Because of savings on our variable rate debt, the debt service payments were \$263,562 under budget for the month. The Projected Earnings Test calculation, used by the rating agencies as a measure of financial performance, was 143% compared to our minimum target of 140%.

**CHARLESTON WATER SYSTEM
CUSTOMER REPORT
JANUARY 2010**

	JANUARY 2009	JANUARY 2010	MONTHLY AVERAGE	YEAR TO DATE TOTAL
RETAIL WATER SERVICES				
	ACCOUNTS	ACCOUNTS	ACCOUNTS	SALES
PENINSULA CITY	12,739	12,626	12,626	343,208
NORTH AREA	45,761	45,568	45,568	1,906,842
WEST ASHLEY	28,082	28,261	28,261	670,421
JAMES ISLAND	15,096	15,099	15,099	384,925
JOHNS ISLAND	679	687	687	11,116
DANIEL ISLAND	3,632	3,731	3,731	89,569
TOTAL RETAIL WATER	105,989	105,972	105,972	3,406,081

RETAIL SEWER SERVICES				
	ACCOUNTS	ACCOUNTS	ACCOUNTS	SALES
PENINSULA CITY	11,837	11,725	11,725	754,917
WEST ASHLEY	24,492	24,604	24,604	1,662,898
JAMES ISLAND	6,823	6,807	6,807	536,502
JOHNS ISLAND	1,737	1,858	1,858	102,190
TOWN OF MEGGETT	29	31	31	1,997
DANIEL ISLAND	2,755	2,800	2,800	170,965
TOTAL RETAIL SEWER	47,673	47,825	47,825	3,229,469

METHOD OF PAYMENT				
REMITTANCE	40,760	34,003	34,003	34,003
OFFICE VISIT PAYMENTS	15,698	13,032	13,032	13,032
DEBIT/CREDIT CARD PAYMENTS	4,602	5,672	5,672	5,672
PAY BY PHONE	2,724	3,654	3,654	3,654
AUTODRAFT PAYMENTS	10,811	10,126	10,126	10,126
CHECKFREE PAYMENTS	12,596	12,537	12,537	12,537
PAY IT ELECTRONICALLY	8,696	8,688	8,688	8,688
BUYPAY / WESTERN UNION PAYMENTS	1,413	1,445	1,445	1,445
TOTAL	97,300	89,157	89,157	89,157



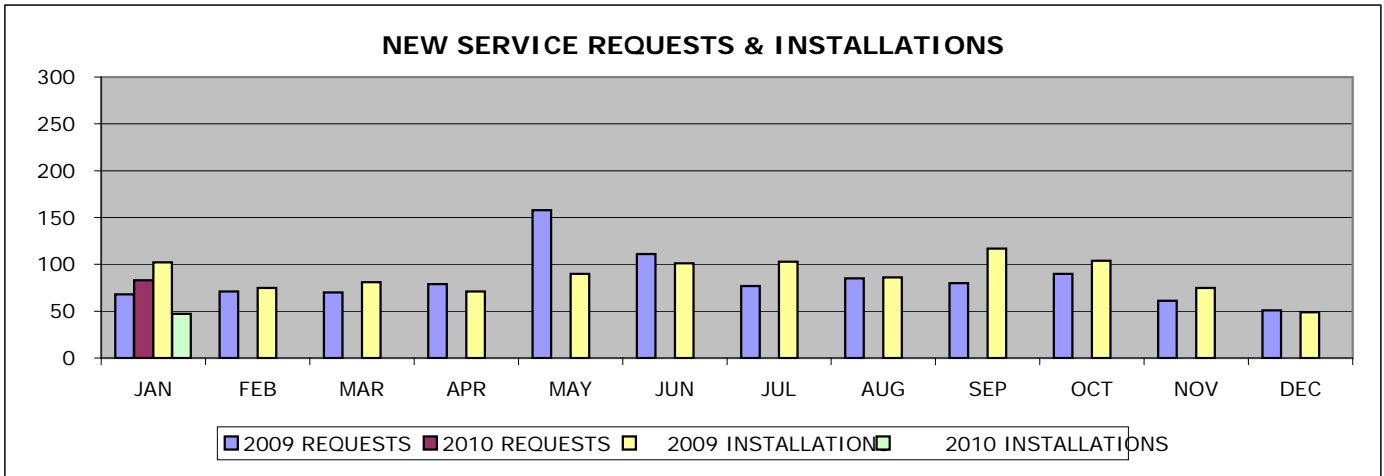
CUSTOMER ACTIVITY				
TOTAL TURN-ONS	2,910	2,334	2,334	2,334
TOTAL SHUT-OFFS	3,252	2,783	2,783	2,783
NON-PAY SHUT OFFS	2,301	1,460	1,460	1,460

**CHARLESTON WATER SYSTEM
DEPARTMENT REPORT
JANUARY 2010**

2/26/2010

NEW SERVICE ACTIVITY

	JANUARY		YEAR TO DATE	
	2009	2010	2009	2010
NEW REQUESTS RECEIVED	68	83	68	83
NUMBER OF INSTALLATIONS	102	47	102	47
SERVICES RETURNED FOR REFUND	0	1	0	1
	JANUARY	JANUARY	MONTHLY AVERAGE	
	2009	2010	2009	2010
AGE AT END OF PERIOD (1)				
NUMBER ON HAND 0-30 DAYS	31	37	31	37
NUMBER ON HAND 31-60 DAYS	1	3	1	3
NUMBER ON HAND 61-90 DAYS	3	2	3	2
NUMBER ON HAND OVER 90 DAYS	0	0	0	0
TOTAL	35	42	35	42



TREATMENT PLANT STATISTICS

	JANUARY 2009	JANUARY 2010	MONTHLY AVERAGE
<u>HANAHAN TREATMENT PLANT</u>			
AVERAGE DAILY WATER DEMAND (MGD)	49.42	49.05	49.05
MINIMUM DAILY WATER DEMAND (MGD)	43.84	43.45	43.45
MAXIMUM DAILY WATER DEMAND (MGD)	52.87	54.10	54.10
TOTAL PUMPED INTO THE SYSTEM (MG)	1,531.87	1,520.42	1,520.42
<u>PLUM ISLAND TREATMENT PLANT</u>			
AVERAGE DAILY FLOW (MGD)	18.95	28.32	28.32
TOTAL GALLONS THIS MONTH (MG)	587.59	877.96	877.96

PREVENTIVE/CORRECTIVE MAINTENANCE (2)

	JANUARY 2010		YTD 2010	
	PREVENTIVE	CORRECTIVE	PREVENTIVE	CORRECTIVE
HANAHAN TREATMENT PLANT	69%	31%	69%	31%
ENVIRONMENTAL RESOURCES TRMNT PLANTS	96%	4%	96%	4%
WATER DISTRIBUTION	53%	47%	53%	47%
WASTEWATER COLLECTION	88%	12%	88%	12%
FLEET & EQUIPMENT	60%	40%	60%	40%

(1) PENDING INSTALLATION: THIS REPRESENTS DEPARTMENT'S ACTUAL BACK-LOG. THIS DOES NOT INCLUDE SERVICES THAT ARE PENDING DUE TO CONTRACTORS/DEVELOPERS NOT BEING READY, METER BOX DEFICIENCIES, CONTRACTORS/DEVELOPERS NEED TO CORRECT, INSUFFICIENT FUNDS, OR PERMITS.

(2) PREVENTIVE MAINTENANCE PERCENTAGES INCLUDE PREDICTIVE MAINTENANCE.

**CHARLESTON WATER SYSTEM
FINANCIAL REPORT
JANUARY 2010**

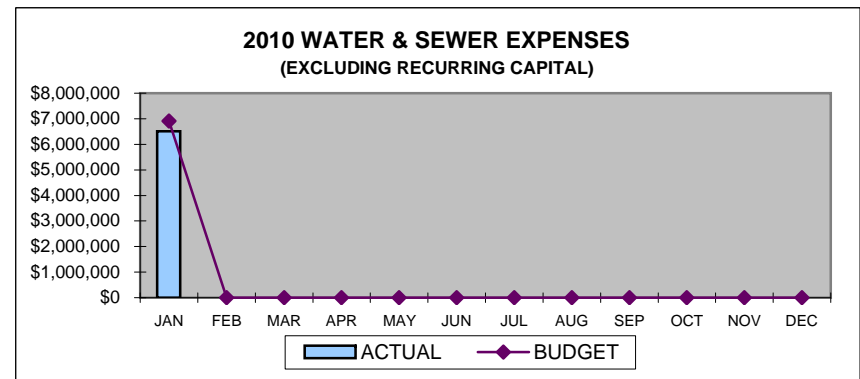
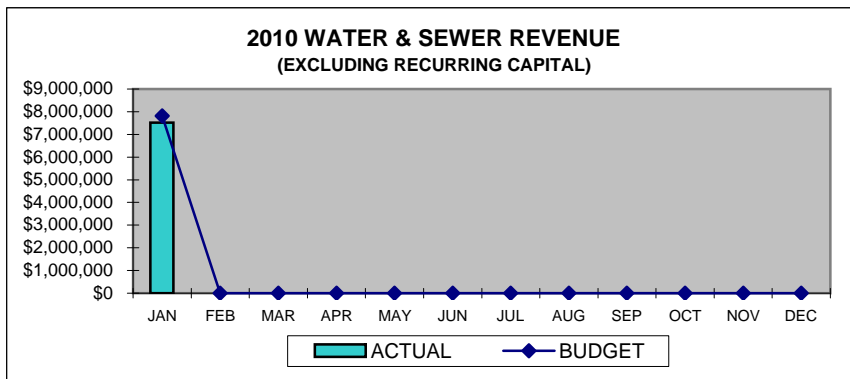
	JANUARY 2009	JANUARY 2010	MONTHLY AVERAGE	YEAR TO DATE TOTAL
WATER SALES				
WHOLESALE & SPECIAL CONTRACTS				
TOWN OF LINCOLNVILLE	\$6,168	\$6,436	\$6,436	\$6,436
DORCHESTER COUNTY	134,080	120,598	120,598	120,598
FOLLY BEACH	29,187	26,745	26,745	26,745
ST. JOHN'S WATER COMPANY	222,093	246,984	246,984	246,984
TOWN OF SULLIVAN'S ISLAND	4,900	6,733	6,733	6,733
IOP WATER & SEWER COMMISSION	12,751	12,671	12,671	12,671
MTP WATER & SEWER COMMISSION	93,416	94,129	94,129	94,129
TOTAL WHOLESALE & SPECIAL CONTRACTS	\$502,595	\$514,298	\$514,298	\$514,298
RETAIL SALES	\$3,504,065	\$3,406,081	\$3,406,081	\$3,406,081
TOTAL WATER SALES	\$4,006,660	\$3,920,379	\$3,920,379	3,920,379
DEPARTMENT OF DEFENSE SALES				
AIR FORCE BASE	24,015	15,246	15,246	15,246
NAVY MEDICAL CENTER	1,877	1,865	1,865	1,865
NAVAL WEAPONS STATION	33,658	26,784	26,784	26,784
TOTAL DEPARTMENT OF DEFENSE SALES	\$59,550	\$43,895	\$43,895	\$43,895
GRAND TOTAL WATER & DOD SALES	\$4,066,210	\$3,964,274	\$3,964,274	\$3,964,274
SEWER SALES				
PURCHASED TREATMENT (1)				
JAMES ISLAND	\$162,354	\$163,982	\$163,982	\$163,982
TOWN OF HOLLYWOOD	24,998	40,403	40,403	40,403
TOWN OF RAVENEL	0	2	0	2
TOTAL PURCHASED TREATMENT SALES	\$187,352	\$204,388	\$204,386	\$204,388
RETAIL	\$3,288,380	\$3,229,469	\$3,229,469	\$3,229,469
TOTAL SEWER SALES	\$3,475,732	\$3,433,857	\$3,433,855	\$3,433,857
IMPACT AND CHANGE IN USE FEES				
WATER - IMPACT FEES	\$35,090	\$116,093	\$116,093	\$116,093
SEWER - IMPACT FEES	30,836	148,135	148,135	148,135
CHANGE IN USE FEES	94,562	17,503	17,503	17,503
TOTAL IMPACT/CHANGE IN USE FEES	\$160,488	\$281,731	\$281,731	\$281,731
TAP FEES				
WATER	\$75,779	\$46,524	\$46,524	\$46,524
SEWER	4,200	1,320	1,320	1,320
TOTAL TAP FEES	\$79,979	\$47,844	\$47,844	\$47,844

(1) WHOLESALE REVENUE FOR WASTEWATER COLLECTION, TREATMENT, OR TRANSPORTATION FOR CUSTOMERS NOT PART OF THE CPW SEWER SYSTEM.

**CHARLESTON WATER SYSTEM
STATEMENT OF REVENUE & EXPENSES
WATER & WASTEWATER UTILITY
FOR THE MONTH OF JANUARY 2010**

2/26/2010

LINE #	COMBINED UTILITY	BUDGET	ACTUAL	BUDGET REMAINING
1	TREATED WATER SALES	\$4,019,075	\$3,920,379	(\$98,696)
2	WASTEWATER SALES	3,646,173	3,433,857	(212,316)
3	DIRECT EXPENSES (CHEMICALS/UTILITIES)	(503,338)	(560,967)	(57,629)
4	NET SALES REVENUE	<u>7,161,910</u>	<u>6,793,269</u>	<u>(368,641)</u>
5	OTHER UTILITY INCOME	533,518	641,619	108,101
6	DOD REVENUE	55,694	43,895	(11,799)
7	INVESTMENT INCOME - OPERATING FUNDS	61,817	41,403	(20,414)
8	TOTAL INCOME	<u>7,812,939</u>	<u>7,520,186</u>	<u>(292,753)</u>
9	CONTRIBUTED CAPITAL	<u>76,420</u> (1)	<u>76,420</u>	<u>0</u>
10	COMBINED TOTAL INCOME	<u>7,889,359</u>	<u>7,596,606</u>	<u>(292,753)</u>
11	WATER O&M EXPENSE (2)	(2,312,974)	(2,100,481)	212,493
12	WASTEWATER O&M EXPENSE (2)	(1,702,439)	(1,515,579)	186,860
13	NET RECURRING ANNUAL CAPITAL IMPROVEMENTS	(794,689) (3)	(794,689) (4)	0
14	TOTAL O&M AND RECURRING CAPITAL	<u>(4,810,102)</u>	<u>(4,410,749)</u>	<u>399,353</u>
15	NET DEBT SERVICE	<u>(2,891,100)</u>	<u>(2,627,538)</u>	<u>263,562</u>
16	MONTHLY BALANCE FROM OPERATIONS	<u>\$188,157</u>	<u>\$558,319</u>	<u>\$370,162</u>

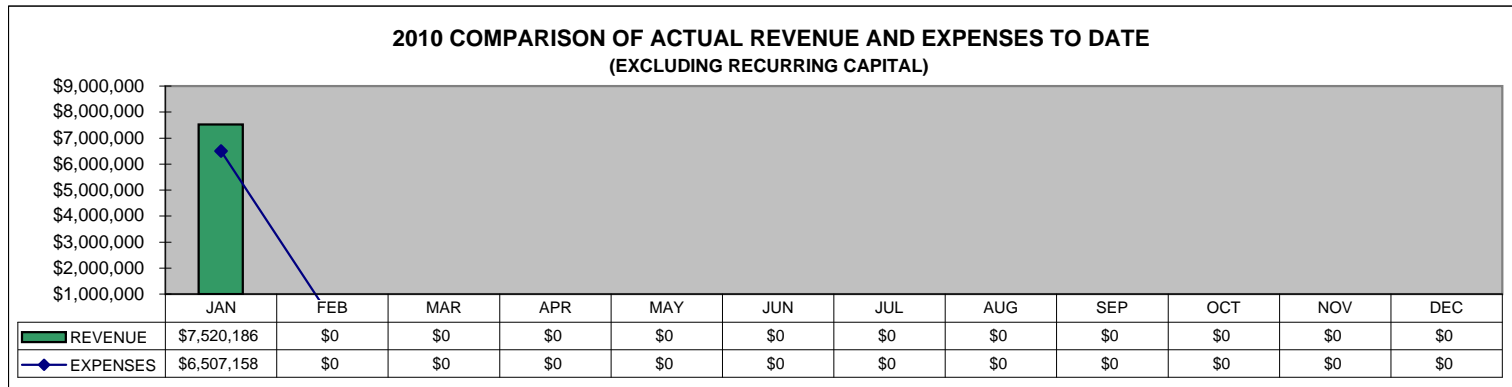


- (1) INCLUDES \$75,670 CONTRIBUTIONS & TAKEOVERS AND \$750 ENGINEER SERVICE FEES
(2) INCLUDES \$91,250 (\$45,667 WATER & \$45,583 WASTEWATER) CONTRIBUTION TO THE CITY FOR THE CURRENT MONTH
(3) INCLUDES \$75,670 CONTRIBUTIONS & TAKEOVERS AND \$750 ENGINEER SERVICE FEES AND \$140,726 RECURRING CARRYOVER
(4) INCLUDES \$75,670 CONTRIBUTIONS & TAKEOVERS AND \$313,406 RESERVED FOR CAPITAL IMPROVEMENTS

**CHARLESTON WATER SYSTEM
STATEMENT OF REVENUE & EXPENSES
WATER & WASTEWATER UTILITY
YEAR TO DATE THROUGH JANUARY 2010**

2/26/2010

LINE #	COMBINED UTILITY	BUDGET	ACTUAL	BUDGET REMAINING
1	TREATED WATER SALES	\$4,019,075	\$3,920,379	(\$98,696)
2	WASTEWATER SALES	3,646,173	3,433,857	(212,316)
3	DIRECT EXPENSES (CHEMICALS/UTILITIES)	<u>(503,338)</u>	<u>(560,967)</u>	<u>(57,629)</u>
4	NET SALES REVENUE	7,161,910	6,793,269	(368,641)
5	OTHER UTILITY INCOME	533,518	641,619	108,101
6	DOD REVENUE	55,694	43,895	(11,799)
7	INVESTMENT INCOME - OPERATING FUNDS	<u>61,817</u>	<u>41,403</u>	<u>(20,414)</u>
8	TOTAL INCOME	7,812,939	7,520,186	(292,753)
9	CONTRIBUTED CAPITAL	<u>76,420</u> (1)	<u>76,420</u>	<u>0</u>
10	COMBINED TOTAL INCOME	7,889,359	7,596,606	(292,753)
11	WATER O&M EXPENSE (2)	(2,312,974)	(2,100,481)	212,493
12	WASTEWATER O&M EXPENSE (2)	(1,702,439)	(1,515,579)	186,860
13	NET RECURRING ANNUAL CAPITAL IMPROVEMENTS	<u>(794,689)</u> (3)	<u>(794,689)</u> (4)	<u>0</u>
14	TOTAL O&M AND RECURRING CAPITAL	(4,810,102)	(4,410,749)	399,353
15	NET DEBT SERVICE	<u>(2,891,100)</u>	<u>(2,627,538)</u>	<u>263,562</u>
16	BALANCE FROM OPERATIONS - YEAR TO DATE	188,157	558,319	370,162
17	NET BALANCE BROUGHT FORWARD FROM PREVIOUS YEARS	0	0	0
18	TRANSFERS TO OR FROM OTHER FUNDS	<u>(17,000,000)</u>	<u>(17,000,000)</u>	<u>0</u>
19	CUMULATIVE NET BALANCE AVAILABLE	<u>(\$16,811,843)</u>	<u>(\$16,441,681)</u>	<u>\$370,162</u>



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**CHARLESTON WATER SYSTEM
COMBINED UTILITY
YEAR TO DATE THROUGH JANUARY 2010**

2/26/2010

EARNINGS TEST			
LINE #		BUDGETED	ACTUAL (PROJECTED)
1	TREATED WATER SALES	\$49,003,000	\$48,904,304
2	WASTEWATER SALES	43,798,000	43,585,684
3	DOD REVENUE	723,300	711,501
4	OTHER UTILITY INCOME (1)	5,234,000	5,484,446
5	INVESTMENT INCOME - OPERATING FUNDS	741,800	721,386
6	INVESTMENT INCOME - OTHER FUNDS	1,435,000	1,341,968
7	TOTAL INCOME	100,935,100	100,749,289
8	O&M EXPENSES	54,999,600	54,657,875
9	NET INCOME	45,935,500	46,091,414
10	TAP FEES	1,186,000	1,135,007
11	IMPACT & CHANGE IN USE FEES	2,000,000	2,115,101
12	OTHER CONTRIBUTIONS	279,000	270,908
13	NET EARNINGS	\$49,400,500	\$49,612,430
14	ANNUAL PRINCIPAL & INTEREST, PARITY DEBT	\$34,920,200	\$34,656,638
15	CURRENT COVERAGE	141%	143%
16	COVERAGE WITHOUT IMPACT FEES & CHANGE IN USE FEES	136%	137%

SYNTHETIC FIXED RATE DEBT ACTIVITY							
2003 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$23,935,000				STATED INTEREST RATE: 3.795%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2003	139,621	5.000%	111,438	4.046%	28,183	0.954%	
2004	1,196,750	5.000%	989,601	4.123%	207,149	0.877%	
2005	1,196,750	5.000%	1,013,955	4.236%	182,795	0.764%	
2006	1,196,750	5.000%	1,021,360	4.326%	175,390	0.674%	
2007	1,196,750	5.000%	1,005,271	4.247%	191,479	0.753%	
2008	1,196,750	5.000%	1,004,744	4.198%	192,006	0.802%	
2009	1,196,750	5.000%	922,154	4.190%	274,596	0.810%	
2010	99,729	5.000%	73,732	3.627%	25,998	1.373%	
Year To Date	7,419,850	5.000%	6,142,254	4.123%	1,277,596	0.877%	

2006 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$105,000,000				STATED INTEREST RATE: 3.731%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2006	3,062,500	5.000%	2,351,740	3.767%	710,760	1.233%	
2007	5,250,000	5.000%	4,071,212	3.931%	1,178,788	1.069%	
2008	5,250,000	5.000%	4,371,582	4.221%	878,418	0.779%	
2009	5,250,000	5.000%	4,271,133	4.113%	978,867	0.887%	
2010	437,500	5.000%	343,210	3.849%	94,290	1.151%	
Year To Date	19,250,000	5.000%	15,408,877	3.985%	3,841,123	1.015%	

2007 INTEREST RATE SWAP							
TO DATE							
NOTIONAL AMOUNT: \$41,990,000				STATED INTEREST RATE: 3.885%			
YEAR	FIXED RATE		EFFECTIVE RATE WITH SWAP		SAVINGS		
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
2007	93,311	5.000%	67,855	3.686%	25,456	1.314%	
2008	2,099,500	5.000%	1,664,790	3.965%	434,710	1.035%	
2009	2,099,500	5.000%	1,706,775	4.043%	392,725	0.957%	
2010	174,958	5.000%	142,777	4.004%	32,182	0.996%	
Year To Date	4,467,269	5.000%	3,582,192	3.997%	885,077	1.003%	

**CHARLESTON WATER SYSTEM
SUMMARY OF FUNDS
JANUARY 2010**

	CURRENT MONTH			YTD		
	WATER	WASTEWATER	TOTAL	WATER	WASTEWATER	TOTAL
IMPACT FEES						
PRELIMINARY BEGINNING BALANCE (1)	\$15,707,905	\$15,693,141	\$31,401,046	\$15,707,905	\$15,693,141	\$31,401,046
IMPACT FEES RECEIVED	116,093	148,135	264,228	116,093	148,135	264,228
CHANGE IN USE FEES RECEIVED	0	17,503	17,503	0	17,503	17,503
INTEREST EARNINGS	8,243	8,243	16,486	8,243	8,243	16,486
TRANSFERS TO MAJOR CAPITAL PROGRAM	(1,000,000)	(1,000,000)	(2,000,000)	(1,000,000)	(1,000,000)	(2,000,000)
TOTAL	14,832,241	14,867,022	29,699,263	14,832,241	14,867,022	29,699,263
LESS RESERVE FOR APPROVED CAPITAL PROJECTS	(4,500,500)	(9,995,396)	(14,495,896)	(4,500,500)	(9,995,396)	(14,495,896)
JANUARY 31, 2010 BALANCE	\$10,331,741	\$4,871,626	\$15,203,367	\$10,331,741	\$4,871,626	\$15,203,367

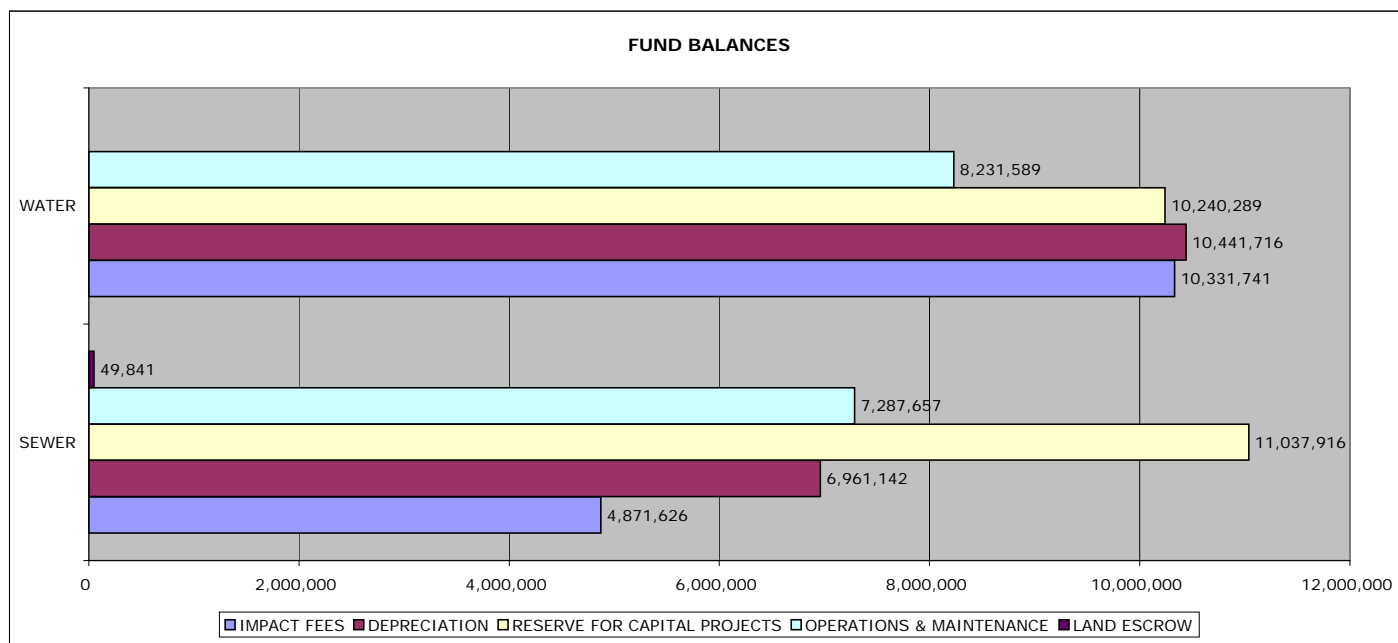
LAND ESCROW						
PRELIMINARY BEGINNING BALANCE (1)	\$0	\$49,841	\$49,841	\$0	\$49,841	\$49,841
INTEREST EARNINGS	0	0	0	0	0	0
TRANSFERS TO MAJOR CAPITAL PROGRAM	0	0	0	0	0	0
JANUARY 31, 2010 BALANCE	\$0	\$49,841	\$49,841	\$0	\$49,841	\$49,841

DEPRECIATION CONTINGENCY						
PRELIMINARY BEGINNING BALANCE (1)	\$10,411,628	\$6,941,083	\$17,352,711	\$10,411,628	\$6,941,083	\$17,352,711
INTEREST EARNINGS	30,088	20,059	50,147	30,088	20,059	50,147
TRANSFERS TO MAJOR CAPITAL PROGRAM	0	0	0	0	0	0
JANUARY 31, 2010 BALANCE	\$10,441,716	\$6,961,142	\$17,402,858	\$10,441,716	\$6,961,142	\$17,402,858

RESERVE FOR CAPITAL PROJECTS						
PRELIMINARY BEGINNING BALANCE (1)	\$10,240,289	\$11,097,916	\$21,338,205	\$10,240,289	\$11,097,916	\$21,338,205
NET TRANSFER OF FUNDS TO/FROM PROJECTS	0	(60,000)	(60,000)	0	(60,000)	(60,000)
JANUARY 31, 2010 BALANCE	\$10,240,289	\$11,037,916	\$21,278,205	\$10,240,289	\$11,037,916	\$21,278,205

OPERATIONS & MAINTENANCE						
PRELIMINARY BEGINNING BALANCE (1)	\$29,808,395	\$22,319,837	\$52,128,232	\$29,808,395	\$22,319,837	\$52,128,232
CARRYOVER FOR RECURRING CAPITAL PROJECTS	(8,099,295)	(5,546,637)	(13,645,932)	(8,099,295)	(5,546,637)	(13,645,932)
ADJUSTED BALANCE	21,709,100	16,773,200	38,482,300	21,709,100	16,773,200	38,482,300
TRANSFERS TO CAPITAL PROGRAM	(9,000,000)	(8,000,000)	(17,000,000)	(9,000,000)	(8,000,000)	(17,000,000)
TOTAL	12,709,100	8,773,200	21,482,300	12,709,100	8,773,200	21,482,300
ALLOCATION FOR DEBT REDUCTION PROGRAM	(4,477,511)	(1,485,543)	(5,963,054)	(4,477,511)	(1,485,543)	(5,963,054)
JANUARY 31, 2010 BALANCE	\$8,231,589	\$7,287,657	\$15,519,246	\$8,231,589	\$7,287,657	\$15,519,246

(1) BEGINNING BALANCES WILL BE UPDATED UPON COMPLETION OF THE ANNUAL EXTERNAL AUDIT FOR 2009



**CHARLESTON WATER SYSTEM
MAJOR CAPITAL IMPROVEMENT PROGRAM
WATER UTILITY
JANUARY 2010**

2/26/2010

LINE #	PROJECT NAME	ALLOCATED FUNDS	COST TO DATE	BALANCE
ACTIVE PROJECTS				
1	16" Hw/Ravenel Transmission Main Impv P1	3,480,000	1,857,115	1,622,885
2	America Street Water Main Replacement	2,466,336	1,615,932	850,404
3	ASF Feasability Study	208,800	204,159	4,641
4	Bee Street Water Main Relocation	400,000	40,631	359,369
5	Bees Ferry Road Tank Site	1,002,112	212,674	789,438
6	Cainhoy Water Mains - 2006	1,500,000	0	1,500,000
7	Church, Tradd, & Queen St Replacements	400,000	330,799	69,201
8	Daniel Island Water Mains - 2006	190,683	0	190,683
9	Daniel Island 30" Water Main Connector Second Feed	19,396,742	19,365,877	30,865
10	Hanahan Bldg Settlement Investigation	42,674	20,263	22,411
11	Hobson Inventory Bldg Roof Replacement	54,000	54,559	(559)
12	Hw/Ravenel 1 Mg Elevated Storage Tank	100,000	1,460	98,540
13	HWTP Electrical System Upgrades	8,050,000	7,829,078	220,922
14	HWTP Filter Backwash Storage Tank	5,904,898	5,879,089	25,809
15	HWTP Diesel Fuel Distribution Improvements	150,393	131,206	19,187
16	HWTP Ph1 Filter and New Chemical Tank Farm	22,409,764	21,957,689	452,075
17	Hwy 171 @ James Island Creek Relocate	386,592	239,896	146,696
18	Hwy 78 & I 26 Main Relocation	1,170,001	1,109,385	60,616
19	Lower Folly Rd 12" Main Improvements	780,415	720,018	60,397
20	Lower King Street Water Main Replacement	981,261	970,553	10,708
21	Misc Main Replacements/Rehab - 2006	1,234,531	12,087	1,222,444
22	Palmetto Commerce Park 24" Trans Main P1	1,000,000	310,686	689,314
23	Pen Trunk Main Ph 1A- HWTP to Lincoln Ave	18,270,000	18,266,853	3,147
24	Pilot Testing	640,000	632,249	7,751
25	Pitt Street Water Main Replacement	1,362,680	1,023,646	339,034
26	Remount Road Water Main Relocation	993,947	910,734	83,213
27	Riverland Terrace Elev Tank & Dist Improvements	10,445,102	1,800,243	8,644,859
28	SCDOT Water Main Relocations	167,137	0	167,137
29	Stark Industrial Complex Replacement	1,153,981	140,833	1,013,148
30	Stono River 24" Main Replacement	5,734,301	5,683,208	51,093
31	Wappoo Road Water Main Replacement	1,147,345	585,275	562,070
32	Windemere Area Main Relocation	344,447	330,711	13,736
33	Total	<u>111,568,142</u>	<u>92,236,908</u>	<u>19,331,234</u>
CLOSED PROJECTS				
35		0	0	0
39		0	0	0
40	Total	<u>0</u>	<u>0</u>	<u>0</u>
RESERVE				
41	Reserve - Major Capital Water	10,240,289	0	10,240,289
42	Combined Total	<u>121,808,431</u>	<u>92,236,908</u>	<u>29,571,523</u>





















**CHARLESTON WATER SYSTEM
MAJOR CAPITAL IMPROVEMENT PROGRAM
WASTEWATER UTILITY
JANUARY 2010**

2/26/2010

LINE #	PROJECT NAME	ALLOCATED FUNDS	COST TO DATE	BALANCE
ACTIVE PROJECTS				
1	Beresford Commercial Tracts WW Trunk Main Ext	43,000	37,310	5,690
2	Brickyard Point Sewer	14,678	4,591	10,087
3	Cain Crossing Regional Pump Station	170,208	170,169	39
4	Cainhoy WW Extensions	1,640,287	0	1,640,287
5	Collect Sys Rehab Ph 1 - Pump Station S & WW	685,904	1,331	684,573
6	Collect Sys Rehab Ph 1 - Pump Station 56	416,495	373,198	43,297
7	Collect Sys Rehab Ph 1 - Pump Station C & CC	867,301	609,731	257,570
8	Daniel Island Extensions	748,852	0	748,852
9	Daniel Island Tunnel Extension	29,383,533	29,355,084	28,449
10	Design-Daniel Island Effluent Trans Main	111,470	110,505	965
11	DIWWTF Odor Control System	1,014,077	1,012,323	1,754
12	DIWWTP Outfall Improvements	114,100	110,677	3,423
13	Governors Cay Pump Station	115,000	110,330	4,670
14	Harbor Tunnel PS Pump & Controls	144,485	101,773	42,712
15	Hobson Inventory Bldg Roof Replacement	36,000	36,373	(373)
16	Johns Island WW Interceptor System Ph1	2,498,325	1,070,971	1,427,354
17	Lower King Street Water Main Replacement	835,008	798,502	36,506
18	PIWWTP Preliminary Trmnt Facilities	580,800	499,176	81,624
19	PIWWTP-New Blower Bldg & Elect Upgrades	15,171,116	14,581,902	589,214
20	PIWWTP-Aeration Basin Diffuser Improvements	699,628	1,296	698,332
21	Plum Island Expansion	820,000	0	820,000
22	PS XX And YY Elimination	2,200,000	291,275	1,908,725
23	Pump Station Rehabilitation Phase 1	1,571,339	1,361,625	209,714
24	Pump Station Rehabilitation Phase 2	1,872,449	346,366	1,526,083
25	Pump Station RT-6 Upgrade	132,217	114,779	17,438
26	Red Top Corridor WW Interceptor System	15,809,796	2,949,386	12,860,410
27	Sailfish & Maybank Gravity Sewer Ext	741,675	463,233	278,442
28	SCDOT Relocations	1,000,000	0	1,000,000
29	Sewer Rehabilitation	2,478,325	1,985,545	492,780
30	Thomas Island Regional Pump Station & Interceptor	605,758	541,355	64,403
31	Upgrade PS 84 And Force Main	3,370,495	3,257,443	113,052
32	West Ashley PS Pump 4 and Controls	579,836	409,057	170,779
33	WW Tunnel Replacement Ph 5 West Ashley	4,354,300	3,630,582	723,718
34	WW Tunnel Replacement Ph2 Ashley River	38,881,813	38,856,990	24,823
35	WW Tunnel Replacement Ph3 Cooper River	48,609,950	48,580,093	29,857
36	Total	<u>178,318,220</u>	<u>151,772,971</u>	<u>26,545,249</u>
CLOSED PROJECTS				
37	Pilot Testing	0	0	0
38	Wastewater Pump Station Inventory	0	0	0
38	Total	<u>0</u>	<u>0</u>	<u>0</u>
RESERVE				
39	Reserve - Major Capital Wastewater	11,037,916	0	11,037,916
40	Combined Total	<u>189,356,136</u>	<u>151,772,971</u>	<u>37,583,165</u>

**CHARLESTON WATER SYSTEM
KEY PERFORMANCE INDICATOR REPORT
JANUARY 2010**








2/26/2010

PREVIOUS STATUS	CURRENT STATUS	KEY PERFORMANCE INDICATOR
		WATER SYSTEM INTEGRITY FOR A WATER UTILITY, DISTRIBUTION SYSTEM INTEGRITY HAS IMPORTANCE FOR HEALTH, CUSTOMER SERVICE, OPERATIONAL, AND ASSET MANAGEMENT REASONS. THIS INDICATOR QUANTIFIES THE TOTAL NUMBER OF WATER DISTRIBUTION SYSTEM BREAKS AND LEAKS REQUIRING REPAIR PER 100 MILES OF PIPING.
		WASTEWATER COLLECTION SYSTEM INTEGRITY FOR A WASTEWATER UTILITY, COLLECTION SYSTEM INTEGRITY HAS IMPORTANCE FOR HEALTH, CUSTOMER SERVICE, OPERATIONAL, AND ASSET MANAGEMENT REASONS. THIS INDICATOR QUANTIFIES THE TOTAL NUMBER OF COLLECTION SYSTEM LEAKS, BREAKS, FAILURES, ETC.. REQUIRING CORRECTION AND/OR REPAIR PER 100 MILES OF PIPING.
		DRINKING WATER COMPLIANCE RATE THIS INDICATOR QUANTIFIES THE PERCENTAGE OF TIME EACH YEAR THAT A WATER UTILITY MEETS ALL OF THE HEALTH-RELATED DRINKING WATER STANDARDS IN THE US NATIONAL PRIMARY DRINKING WATER REGULATIONS.
		WASTEWATER TREATMENT EFFECTIVENESS RATE THIS INDICATOR QUANTIFIES A UTILITY'S COMPLIANCE WITH THE EFFLUENT QUALITY STANDARDS IN EFFECT AT EACH OF ITS WASTEWATER TREATMENT PLANTS.
		LEADERSHIP DEVELOPMENT TRAINING HOURS PER SUPERVISORY POSITION THIS MEASURE QUANTIFIES HOW MUCH FORMAL TRAINING SUPERVISORY ASSOCIATES ARE ACTUALLY COMPLETING. IT IS INTENDED TO REFLECT AN ORGANIZATION'S COMMITMENT TO FORMAL TRAINING FOR SUPERVISORS AS A MEANS OF IMPROVING EMPLOYEE KNOWLEDGE AND SKILLS. (UPDATED QUARTERLY)
		SKILLS TRAINING HOURS PER EMPLOYEE THIS MEASURE QUANTIFIES HOW MUCH FORMAL TRAINING UTILITY EMPLOYEES ARE ACTUALLY COMPLETING. IT IS INTENDED TO REFLECT AN ORGANIZATION'S COMMITMENT TO FORMAL TRAINING AS A MEANS OF IMPROVING EMPLOYEE KNOWLEDGE AND SKILLS. (UPDATED QUARTERLY)
		CUSTOMER SERVICE QUALITY COMPLAINT RATE THIS INDICATOR QUANTIFIES THE NUMBER OF CUSTOMER SERVICE QUALITY RELATED COMPLAINTS PER 1,000 CUSTOMERS PER REPORTING PERIOD.
		TECHNICAL QUALITY COMPLAINT RATE THIS INDICATOR REFLECTS THE NUMBER OF TECHNICAL QUALITY RELATED COMPLAINTS PER 1,000 CUSTOMERS PER REPORTING PERIOD.
		DEBT RATIO THIS INDICATOR QUANTIFIES THE UTILITY'S LEVEL OF INDEBTEDNESS; IT COMPARES LIABILITIES TO ASSETS AS A PERCENTAGE.
		DEBT SERVICE RATIO (EARNINGS TEST) WITH IMPACT FEES THIS INDICATOR COMPARES ADJUSTED NET INCOME TO ANNUAL DEBT AS A PERCENTAGE.
		EMPLOYEE HEALTH & SAFETY SEVERITY RATE THIS INDICATOR MEASURES THE RATE OF DAYS LOST DUE TO ILLNESS OR INJURY PER 100 EMPLOYEES PER YEAR OF WORK .

 OUTSTANDING
  GOOD
  AVERAGE
  POOR

**CHARLESTON WATER SYSTEM
KEY PERFORMANCE INDICATOR (KPI) SCORECARD REPORT
YEAR TO DATE THROUGH JANUARY 2010**

2/26/2010

OVERALL SCORE 87.58%					
MEASURE SCORECARDS	NUMBER OF MEASURES	STATUS	SCORE	WEIGHT	WEIGHTED SCORE
COMBINED	27		87.58	100.00	87.58
COMMUNICATION	7		82.10	16.67	13.69
FINANCIAL	3		75.90	16.66	12.64
WORKFORCE DEVELOPMENT	5		87.35	16.67	14.56
ASSET MANAGEMENT	6		89.25	16.66	14.87
OPERATIONAL ENHANCEMENT	3		95.65	16.67	15.94
SAFETY	3		95.20	16.67	15.87

 **OUTSTANDING**
  **GOOD**
  **AVERAGE**
  **POOR**